

REDEVELOPMENT AGENCY OF THE CITY OF FREMONT
TAX ALLOCATION BONDS, SERIES 2000
ANNUAL DISCLOSURE REPORT
FISCAL YEAR ENDED JUNE 30, 2001
DUE MARCH 31, 2002

The following information is hereby submitted.

A. Annual Comprehensive Financial Report – City of Fremont Component Unit Financial Statements and Independent Auditor’s Reports

Enclosed – Fiscal year ended June 30, 2001

B. Component Unit Financial Statements and Independent auditor’s Reports-For the fiscal year ended June 30, 2001 – Enclosed

i. Twenty largest secured property tax payers in the project area for 2001

<u>Owner</u>	<u>Assessed value</u>	<u>% to Total</u>
SCI Limited Partnership	\$ 181,851,154	18%
Renco Investment Company	160,139,109	16%
Catellus Development Corporation	140,357,214	14%
Walton Fremont Investors I LLC	59,422,829	6%
ESS Technology Inc.	42,710,946	4%
Mission West Properties LP	40,364,422	4%
IBJTC Leasing Corporation	37,727,077	4%
Mervyn's	36,396,146	4%
Bit Holdings Forty Four Inc.	35,526,090	4%
Riggs National Bank Trust	34,311,252	3%
Catellus Finance 1 LLC	33,203,304	3%
Cushing 2000 Trust	27,600,000	3%
AMB Property Limited Partnership	26,174,096	3%
Scotiabanc Inc.	25,525,500	3%
SDC Fremont Business Center Inc.	23,358,000	2%
Henry & Rita Khachaturian	22,618,232	2%
Spieker Properties	22,170,400	2%
First Security Bank Trust	21,603,600	2%
Pinole Point Properties, Inc.	21,081,099	2%
Pen Associates No 2 LLC & Lakehouse	20,712,850	2%
	\$ 1,012,853,320	100%

ii. Cumulative tax increment revenues by Project Area

Project Area	Base Year Assessed Values	FY 2001-02 Assessed Valyes	FY 2000-01 Assessed Values	FY-2000-01 Tax Increment Values	FY 99-00 Tax Increment Revenues (a)	FY 2000-01 Tax Increment Revenues (a)	FY 2001-02 Tax Increment Revenues-Est. (b)
Centerville	\$ 136,083,742	\$ 196,053,092	\$ 180,301,591	\$ 44,217,849	\$ 318,605	\$ 468,594	\$ 724,737
Industrial	68,250,876	2,282,585,036	1,966,056,627	1,897,805,751	18,879,023	16,127,041	23,357,262
Irvington	146,881,312	327,690,082	304,511,751	157,630,439	1,541,500	1,415,323	1,993,801
Niles	25,695,155	45,567,677	43,020,058	17,324,903	173,135	163,775	229,048
	\$ 376,911,085	\$ 2,851,895,887	\$ 2,493,890,027	\$ 2,116,978,942	\$ 20,912,263	\$ 18,174,733	\$ 26,304,848

iii. Tax Increment Revenues and Debt coverage ratio –2000-01

Tax Increment Revenues	\$22,718,417
Less: Non-subordinated pass-throughs	(5,928,195)
Housing Set Aside payments	(4,543,683)
Available tax revenues	<u>\$12,246,539</u>
Debt service – 2000-01	<u>\$4,941,097</u>
Debt ratio coverage –2000-02	4.03%

iv. Largest Property tax appeals

Appeal year	Name of Assessee	APN	County Value	Status
2001-02	Cushing 2000 Trust	525-1350-036	\$ 20,037,400	Pending
2001-02	Catellus Development Corporation	531-0222-027	\$ 10,614,540	Pending
2001-02	IBJTC Leasing Corporation	525-1350-038	\$ 18,665,780	Pending
2001-02	Renco Bayside Investors	519-1005-073	\$ 11,677,274	Pending
2001-02	Renco Bayside Investors	519-850-096	\$ 3,532,549	Pending
2001-02	Riggs National Bank Trust	525-1350-014-04	\$ 10,870,207	Pending
2001-02	ScotiaBanc Inc.	519-850-119	\$ 12,578,454	Pending
2001-02	SCI Limited Partnership	519-1693-042	\$ 2,200,000	Pending
2001-02	Walton Fremont Investors I LLC	519-850-086-01	\$ 59,422,829	Pending

RDA disclosure